



# PINELLAS PARK CITY COUNCIL

## AGENDA MEMORANDUM

**FROM:** Susan Walker, Neighborhood Services Department Administrator

**DATE:** October 6, 2009

**SUBJECT: PROPOSED ORDINANCE TO MANAGE PROPERTIES IN MORTGAGE  
DEFAULT (FORECLOSURES)**

### BACKGROUND:

City Staff has met with representatives from Federal Property Registration Corporation (FPRC) regarding a plan to manage properties that are in mortgage default (foreclosures). An Ordinance has been developed which requires that properties in foreclosure be inspected, posted, registered, secured, and maintained by the mortgage company (mortgagee). Mortgagees will also be required to name a local property manager who will be available to respond and to correct code violations when contacted by the City. Representatives of FPRC will be available to answer questions.

### Attached Backup May Be Required:

- Attorney Approval
- Purchasing Approval
- OMB Approval
- Finance Approval
- Minutes from Board or Commission
- Document required for Council action

- Workshop Agenda
- Council Agenda

Department Head Approval 

City Manager Approval \_\_\_\_\_