

RESOLUTION NO. CRA 2019-1

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PINELLAS PARK, FLORIDA, ADOPTING THE COMMUNITY REDEVELOPMENT DISTRICT 2018/19 BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Statutes requires the Pinellas Park Community Redevelopment Agency to adopt an annual budget, and

WHEREAS, the annual budget is to include an estimate of all revenue and expenditures for the year for the Pinellas Park Community Redevelopment Agency, and

WHEREAS, an annual budget has been prepared and advertised.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PINELLAS PARK, PINELLAS COUNTY, FLORIDA AS FOLLOWS:

SECTION ONE: That the Community Redevelopment District Budget for Fiscal Year 2018/19 as attached hereto and incorporated herein in Exhibit A, is hereby approved and adopted.

SECTION TWO: That this Resolution shall be in full force and effect immediately upon its adoption and approval in the manner provided by law.

PUBLISHED THIS 13th DAY OF October, 2018.

FIRST READING THIS 23rd DAY OF October, 2018.

PUBLIC HEARING THIS 23rd DAY OF October, 2018.

ADOPTED THIS 23rd DAY OF October, 2018.

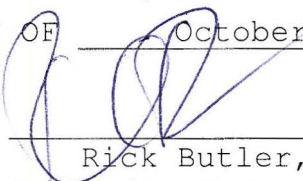
AYES: Ms. Bradbury, Mr. Butler, Ms. Johnson, Mr. Mullins, Mr. Sabiel

NAYES: (0)

ABSENT: (0)

ABSTAIN: (0)

APPROVED THIS 23rd DAY OF October, 2018.



Rick Butler, Chairperson
Community Redevelopment Agency



ATTEST:



Jennifer Carfagno
Senior Office Specialist

Exhibit "A"

COMMUNITY REDEVELOPMENT FUND

Description	Actual FY 15/16	Actual FY 16-17	Budget FY 17/18	Actual* FY 17/18	Budget FY 18/19
Cash Balance - Prior Year	\$ 30,838	\$ 142,444	\$ 37,667	\$ 144,381	\$ -
Capital Fund Balance - Prior Year	\$ 2,796,296	\$ 2,897,927	\$ 2,719,520	\$ 4,193,963	\$ 3,333,490
CRA Tax Increment Revenues					
County's Portion of Property Tax	\$ 987,285	\$ 1,142,815	\$ 1,296,580	\$ 1,300,894	\$ 1,458,004
Interest Income	7,695	11,499	4,100	4,100	4,100
Rental Income	32,847	48,207	35,000	21,757	35,000
Rental Income Non Taxable	-	12,000	12,000	5,000	12,000
Miscellaneous Revenue	111	498	25	354	25
City's Portion of Property Tax	1,025,510	1,167,671	1,326,179	1,323,675	1,492,880
Total Revenue	\$ 2,053,448	\$ 2,382,690	\$ 2,673,884	\$ 2,655,780	\$ 3,002,009
Expenditures:					
Full Time Salaries	\$ -	\$ -	\$ -	\$ -	\$ 73,387
Social Security	-	-	-	-	5,637.00
Group Insurance	-	-	-	-	14,123.00
Pension	-	-	-	-	12,365.00
Workers Compensation	-	-	-	-	81.00
Office Supplies	49	-	100	81	100
Operating Supplies	19,832	5,193	17,500	3,146	17,500
Advertising	-	-	-	-	10,000
Building Internal Service	52,329	25,713	53,000	38,481	53,000
Grounds	-	-	-	-	-
Appraisal Services	2,400	-	2,500	-	2,500
Audit Services	4,300	4,300	4,400	4,400	7,500
Legal Services	-	3,125	28,740	3,907	20,000
Managerial Services	-	-	-	-	-
Property Taxes	7,976	12,961	18,125	16,446	18,125
Memberships	175	1,170	1,050	1,170	1,170
Travel & Training	2,052	435	2,500	1,680	2,500
Telephone	-	142	300	122	300
Water	4,316	3,174	4,500	1,396	4,500
Electricity	6,756	7,439	8,000	3,027	8,000
Gen. Insurance	9,533	13,905	14,650	15,284	16,850
Transfer to CIP Fund	817,677	1,447,043	1,628,827	1,628,827	1,629,348
Transfer for Park Station Operations	100,000	-	-	-	-
Transfer to Police CRA	804,223	779,219	796,730	796,730	1,055,023
Transfer for CRA Coordinator	73,325	76,935	80,629	80,629	-
Demolition	-	-	-	-	-
Operating Equipment	-	-	-	-	-
Contingency	-	-	50,000	-	50,000
Coalition for the Homeless, Inc.	36,900	-	-	-	-
Total Expenditures	\$ 1,941,842	\$ 2,380,753	\$ 2,711,551	\$ 2,595,327	\$ 3,002,009
Ending Cash Balance	\$ 142,444	\$ 144,381	\$ -	\$ 204,835	\$ -
CIP Project Expenditures					
Funds Expended for CIP Projects	\$ 716,046	\$ 151,007	\$ 2,489,300	\$ 2,489,300	\$ 3,317,100
Ending CIP Fund Balance	\$ 2,897,927	\$ 4,193,963	\$ 3,333,490	\$ 3,333,490	\$ 1,65,738

*Balance as of 3/18/18